

Exports are goods sold to another country

are often poorer developing or emerging economies

The **balance of trade** is the difference between the value of goods that a country **exports** and the value of goods that it **imports**Countries that have a higher balance of trade are often wealthy **developing countries** and countries with a low balance of trade

Kemnal Keys: Geography — How does trade work?

What you should know What you should be able to do The Silk Road was a network of paths connecting civilizations in the **Explain** the history and function of the Silk Road and why it East and West that was well travelled for approximately 1,400 was so important in shaping trade across the continents. years. Merchants on the Silk Road transported goods and traded Explain why the British Empire was important to Britain for at bazaars along the way between Asia and Europe. The British Empire began in the 1500s under Queen Elizabeth 1st for several reasons including **trade**, power and to spread Christianity and British ways of life. Trade is the exchange of goods and services for money; however, the British Empire **exploited** not only resources such as precious stones, spices and crops, but also enslaved people to produce resources to be sold and ruled the people in colonies in the Americas, Africa, Asia, and Australasia Many countries within these continents did not gain their **independence** from Britain until the late 20th Century The **economy** is the system of **production** (making), **distribution Explain how** the primary, secondary, tertiary, and (selling) and consumption (using) goods and services for money. quaternary industries are linked together **Employment** is paid work **Describe** the changes to the percentages of people **Primary industry** is employment in extracting natural resources e.g., employed in each industry over the last two centuries farming, fishing, mining, or forestry **Explain** how the Industrial Revolution changed the lives of Secondary industry is manufacturing (making things) from the people in Britain natural resources e.g., car making **Tertiary industry** is providing a service for someone else e.g., doctor, teacher, salesperson, hairdresser, taxi driver Quaternary industry is knowledge-based or high-tech industries e.g., ICT, research and development The Industrial Revolution (1750 to 1950) in Britain saw most employment move from the primary industry to secondary industry and tertiary industry, with many people migrating (moving) from rural (countryside) areas to urban (city) areas for work GDP or Gross Domestic Product is a measure of the amount of money a country has from the sale of goods and services Globalisation is the increasing connections between places and Describe the positive and negative aspects of an people across the planet, established through trade, politics, and increasingly globalised world cultural exchanges, and helped by modern technology and **Explain** how technology drives many of the changes of transport. Globalisation can be both positive and negative; globalisation benefits include an increase knowledge of the world, **Explain** the impacts of containerisation on the London advancements in medicine and the spread of music and literature **Docklands** around the world, costs include loss of jobs in certain parts of the world, an increasing use of fossil fuels and a wider gap between the **rich** and the **poor**. Containerisation is the use of very large container ships that take goods manufactured in one part of the world, across the oceans, to where they are sold in another part of the world. Sustainability is using resources now without damaging the planet for future generations A TNC or Transnational Corporation is a business that has its **Explain** why TNC's operate in the way that they do headquarters in its home country (high GDP) but has most of its **Explain** how TNC's are linked to globalisation Explain why climate, natural disasters, workforce, and manufacturing completed in another, often less wealthy country access to raw materials should be considered when with a low GDP. FDI or Foreign Direct Investment is the setting up of factories in less building a factory. wealthy countries by TNC's. This means the business keeps its costs Describe how modern-day sweatshops in developing low and its profits high. countries are like textile factories in Britain in the 1800's In **textiles** (material/fabric) the factories where clothes are made are often referred to as **sweatshops**, as the conditions for working are so poor and the wages so low. Imports are goods brought into a country



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What you should know	What you should be able to do
1) Identify which industry each of the photos show Identify which industry each of the photos show Identify which industry each of the photos show Identify which industry each of the photos show Identify which industry each of the photos show Identify which industry each of the photos show Identify which industry each of the photos show Identify which industry each of the photos show Identify which industry each of the photos show Identify which industry each of the photos show Identify which industry each of the photos show Identify which industry each of the photos show Identify which industry each of the photos show Identify which industry each of the photos show Identify which industry each of the photos show each of the photos sho	2) Study the graph below. a) Which industry experienced the greatest decline over time? Why? b) Which industry is the newest to emerge? Title = % employment sectors in the UK 1791 - 2011 Key Primary Secondary Tertiary Quaternary
3) Explain why the following factors would influence the	4) Describe the distribution of oat production across the world
location of a TNC: Proximity to raw materials:	using TEA
Climate:	
Relief of the land:	
Natural hazards:	
Political stability:	0 10 20 30 40 50 60
Workforce:	Average regional oats output (kg/ha)
5) State a definition for the following keywords:	6a) In your opinion, is fast fashion fair?
Profit:	
Costs:	
Revenue:	
Exports:	6b) Describe what can be done to ensure a better quality of life for sweatshop workers in countries like Bangladesh
Imports:	